

MARCH 26, 2025

**Item 1. Introduction**

Hidden Cove Wealth Management, LLC (“HCWM,” “we,” “us,” and “our”), is a Washington limited liability company registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research advisory and brokerage firms and their associated financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

**Item 2. Relationships and Services****What investment services and advice can you provide me?**

We offer private wealth management services that combine ongoing portfolio management with financial planning and consulting services. We also offer financial planning and consulting advice as a stand-alone service to clients.

Our private wealth management services include a review of your unique financial circumstances and the design, implementation, and ongoing supervision and management of your designated investment account(s). You will deposit your assets to an account held at an independent qualified custodian for our direct management and/or management by a third-party money manager or sub-advisor (an “Independent Manager”) we select for your account. We will monitor your investments on an ongoing basis and recommend changes to your portfolio as we believe to be in your best interests. You will typically be required to grant HCWM discretionary authority that allows us to buy and sell investments within your account without obtaining your consent prior to each transaction and hire and fire Independent Managers (a “discretionary account”). On occasion, we may agree to a non-discretionary arrangement, requiring that we obtain your consent prior to implementing transactions in your account. You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We will formally review your investments at least annually. Private wealth management clients also receive financial planning services (including the preparation and periodic review of a written financial plan), ad-hoc financial consulting advice regarding routine financial concerns, and advice regarding investments contained in held-away accounts (e.g., employer sponsored retirement accounts).

Separate from our private wealth management services, we offer financial planning and consulting advice as a stand-alone service. We will review your financial situation and assets, risk profile, investment time horizon, investment goals, and any specific financial transactions or other areas of concern and provide you with our recommendations in the form of a written financial plan, report, or summary. For our most limited engagements, we may deliver our recommendations solely via in-person meetings, e-mail, phone, and/or tele-video call(s). Unless otherwise agreed, financial planning clients do not receive plan reviews or updates of any kind following the delivery of our advice. Clients receiving stand-alone financial planning advice make all final investment decisions and are

responsible for the implementation and monitoring of their investments.

We primarily advise our clients regarding investments in individual stocks, corporate and government issued bonds, mutual funds, exchange traded funds (“ETFs”), real estate investment trusts (“REITs”), money market funds, certificates of deposit, cash and cash equivalents. Our advice may also cover other types of investments, including investments held in your account at the inception of our relationship. We do not have any minimum account balance requirements; however, we do require a minimum annual fee of \$2,500 for our private wealth management services. We may waive this minimum fee requirement in our discretion. *More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A “firm brochure” at Items 4 and 7.*

**Conversation Starter:** Ask us:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct****What fees will I pay?**

When you engage us for private wealth management services we will charge you annual asset-based fees ranging from 0.18% - 1.15% per year of the market value of your account based on a tiered fee schedule. Our standard tiered fee schedule is contained in Item 5 of our firm brochure. The annual advisory fee is payable to us monthly in advance and will be pro-rated for any partial billing periods (based on the number of days services were provided) and for additions to or withdrawals from your account (based on the transaction date). We will obtain your written consent to deduct these fees directly from your account held at the independent qualified custodian. Ongoing financial planning services are included without additional charge, though in rare instances where a client’s financial planning needs go beyond the scope of the financial planning services we ordinarily provide as part of our private wealth management services, we may charge you an additional fixed or hourly fee. No additional fees will be charged to you for this portion of our services without your prior consent.

We charge fixed fees for financial planning and consulting services typically ranging from \$3,500 - \$7,500, or hourly fees of up to \$500 per hour. Our fixed fee may vary outside this range based on the scope of the engagement, the complexity of your financial situation and needs, and our estimation of the time and resources necessary to provide the requested services. The specific fixed or hourly fee will be set forth in a written advisory agreement you will enter with HCWM. We will typically invoice these fees to you in arrears. Fees for these services are payable by cash, check, credit card, or other form of payment deemed

acceptable by HCWM. In some instances, we may require payment of up to 50% of the agreed upon fixed fee in advance.

In addition to our advisory fees, you will separately pay (i) your proportionate share of all management fees and other fund level costs, fees, and expenses associated with any mutual funds, ETFs, REITs, and/or other pooled investment vehicles held in your account; (ii) Independent Manager Fees; and (iii) all usual and customary transaction-based fees (brokerage fees and commissions), custodial and administrative/platform charges, wire transfer fees, and other fees and taxes associated with activity and holdings contained in your account.

Where asset-based fees apply, you should consider that the more assets you have in your account, the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the current level of assets in your account.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** *More detailed information about our advisory fees is contained in our firm brochure at Item 5.*

**Conversation Starter:** Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. *Here are some examples to help you understand what this means:*

**Example 1:** The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

**Example 2:** Your account value goes down, but you still must pay us an asset-based advisory fee proportional to your assets under management.

Certain associated persons of HCWM are also licensed to sell insurance in one or more states and are affiliated with a licensed general insurance agency (including, One Strategic Capital, Inc., an affiliate of HCWM by virtue of shared ownership and management personnel) or act as a direct agent representative of a specific insurance company or companies. Insurance-related business is transacted with advisory clients and licensed individuals receive commissions from insurance products sold to clients. Clients are advised that the fees paid to us for investment advisory services are separate and distinct from the commissions earned by any individual or insurance agency (including our

affiliated insurance agency, One Strategic Capital, Inc.) for selling insurance products to clients.

The receipt of insurance related commissions by our affiliate, One Strategic Capital, Inc., and/or any associated persons of our firm presents a conflict of interest. As fiduciaries we must act primarily for the benefit of our investment advisory clients. As such, we will only transact insurance-related business with clients when fully disclosed, suitable, and appropriate. Further, we must determine in good faith that any commissions paid to our representatives and affiliates are appropriate. Clients are informed that they are under no obligation to use any associated person of our firm or our affiliated insurance agency for insurance products or services. Clients may use any insurance firm or agent they choose.

*More detailed information related to these conflicts of interest is contained in our firm brochure at Item 5.*

**Conversation Starter:** Ask us: “How might your conflicts of interest affect me, and how will you address them?”

#### **How do your financial professionals make money?**

Our financial professionals are compensated with annual salaries and/or discretionary bonuses. Insurance licensed professionals also receive commissions, as described above.

*More detailed information about our conflicts of interest is contained in our firm brochure at Item 5 and in the Form ADV Part 2Bs related to each of our financial professionals.*

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

**Conversation Starter:** Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

#### **Item 5. Additional Information**

You can find additional information regarding our firm, including our Form ADV Part 2A firm brochure and this client relationship summary by visiting <https://adviserinfo.sec.gov> and searching for our firm by its name or its unique CRD number (318677). You can also obtain a copy of this relationship summary by visiting our website at <https://hcwm.com/> or by contacting us by telephone at (206) 397-4890. We will be happy to answer any of your questions.

**Conversation Starter:** If you have any concerns, please let us know by asking the following questions: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”